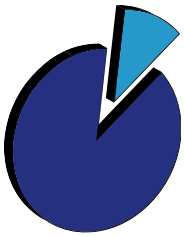
Funds in Court

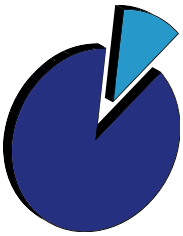
How the Senior Master looks after your money

Easy English 2013

The Senior Master puts your money into **common funds 2** which is like a bank account.



Some of your money may also be invested in **common fund 3.** The Senior Master uses the money to buy Australian shares.



What are Australian shares?

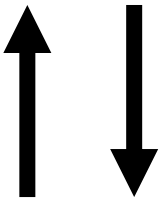
A share is a small part of a big company.

For example, it is like buying a tiny part of

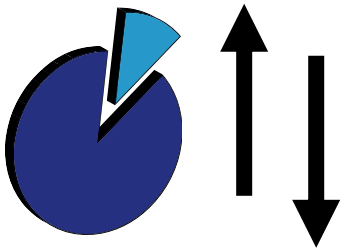
- Woolworths

  or

- Commonwealth Bank.



The price of these shares may rise or fall each day. This means that the value of your money in **common fund 3** will be changing.



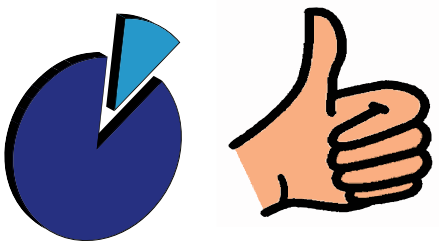
Why does the price of a share change?

1 day lots of people may try to buy a share of the Coca Cola company.

This makes the cost go up.

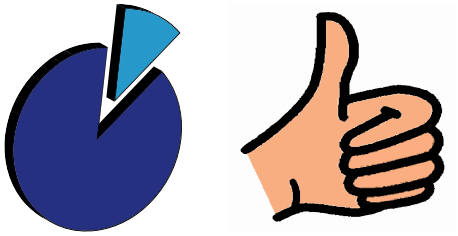
Another day no one wants to buy a share of Coca Cola company.

This makes the price go down.



Types of shares

The Senior Master buys large and quality Australian shares. They are called “blue chip” shares. Blue chip shares are low risk.



These are some of the “blue chip” shares the Senior Master holds in **common fund 3:**

- Woolworths
- Telstra
- ANZ Bank
- Qantas Airways

It is best to invest in shares for the long term.

Remember

Remember that in the short term share prices can also go down.

More Information

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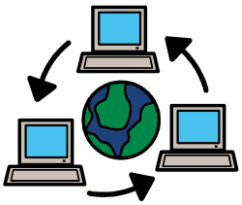

Website www.fundsincourt.vic.gov.au

Scope's Communication Resource Centre wrote the Easy English.

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